

Charity registration number: 1117592

The Lacrosse Foundation

Annual Report and Financial Statements

for the Year Ended 31 March 2022

The Lacrosse Foundation

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The Lacrosse Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Charity Registration Number 1117592

Principal Office Flat 12, Walsingham
St Johns Wood Park
London
NW8 6RG

Trustees Mr A Biswas
Mr R Collinge
Mr A Footitt
Ms K M Harris (resigned 9 September 2021)
Mr M W Hazy (resigned 31 October 2022)
Ms H Carroll
Ms J McCarthy (resigned 9 November 2021)
Mr P Jessup
Ms H Pratt
Mr A Greaves (appointed 9 September 2021)
Mr D D Murphy (appointed 9 November 2021)

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Trustees' Report

Structure, governance and management

Nature of governing document

The trust was established by a trust deed dated 1st July 2006 as the South of England Lacrosse Educational Trust and registered as a charity on 16th January 2007. The trust changed its name to The Lacrosse Foundation on 3rd March 2017.

Trustees are appointed in accordance with the trust deed. The Trustees have control of the Charity and its funds. Every trustee must be appointed by a resolution of the trustees passed at a special meeting.

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that procedures are in place to mitigate the exposure to risks.

Objectives and activities

Objects and aims

The charity objectives are:

- (1) to promote community participation in health recreation by providing facilities for participating lacrosse and other sports that constitute healthy recreation ("facilities" means land, buildings, equipment and organising sporting events);
- (2) to provide and assist in providing facilities for sport, recreation or other leisure occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social or economic circumstance or for the public at large in the interests of social welfare and with the object of improving their condition of life;
- (3) to advance the education of children and young people; and
- (4) to advance any other purpose that is charitable in accordance with the laws of England and Wales in association with sport.

Public benefit

In setting the objectives of the Charity the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The objectives of The Foundation are detailed on page 2 of the report. Details of the activities that have been undertaken by The Foundation during the year to meet these objectives and provide public benefit have been set out on page 2 to 4 of the trustee's report.

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Trustees' Report

Achievements and performance

During the year 2021/22 we were awarded 24 grants totalling £70,632.

As the country emerged from the Covid 19 pandemic we saw an increase in the number of applications received, as well as an increase in the variety of organisations and projects seeking funding. A number of previously funded projects impacted by the pandemic were also able to recommence. Despite the increase in the number of applications and in turn grants approved, the overall value of grants awarded was down compared to 2020/21. However, this was due to the awarding of two large multi-year grants during that year.

We have particularly seen an increase in the number of schools applying for grants, partly we believe, as they look to provide alternative sports for their students.

Case Study 1 - The Harris Federation

The Harris Federation is an education charity that runs 52 primary and secondary schools in London and Essex. We awarded a grant to Harris Wimbledon for equipment to enable them to introduce lacrosse into their curriculum. Having publicised The Lacrosse Foundation and the success of lacrosse at Harris Wimbledon at their Federation PE Lead meeting, we received applications from and awarded grants for equipment to a further 7 secondary schools (3 in 2021/22 and 4 in 2022/23). We have also funded an England Lacrosse Teachers' CPD event and will be supporting a lacrosse competition at their Federation Summer Games in 2023.

During the year, we have continued to provide support to England Lacrosse to enable them to deliver their 'LACS' project in Further Education Colleges and have commenced a multi-year programme of support to Lacrosse Scotland, helping them to support the handful of schools currently playing lacrosse and to begin to introduce lacrosse into new secondary schools.

We have also funded equipment for a number of university lacrosse clubs, largely to support their growth. Through recruitment at Freshers' Fairs, university clubs bring many new players to lacrosse. Being able to provide equipment to enable them to try the sport at no cost is essential to making the sport accessible and retaining these new players.

Case Study 2 - Bangor University

Bangor University offers free access to sport with no joining fees for any of their clubs. The University Lacrosse Club applied to The Lacrosse Foundation for funding for men's protective equipment, women's eye goggles and sticks for both, to enable members new to the sport to be able to participate without the need for their own equipment. With the assistance of the equipment, Bangor was able to recruit 28 new members this year, with several commenting how good it was they were able to access the sport without their own equipment.

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Trustees' Report

Grant Criteria and Assessment

For a grant application to be successful, it must first demonstrate that the proposed project will contribute towards The Lacrosse Foundation's Mission "to champion the growth and development of lacrosse in Great Britain". The other key criteria we assess are whether the project will meet our charitable objectives, the governance arrangements of the applicant (other than for individual applicants) and the sustainability of the project.

Following receipt of an application, we actively engage with applicants to assist them to develop their project or to provide additional information to enable their project to meet our funding criteria.

Grants In Numbers

During 2021/22 we received a total of 29 applications, Approved 22 and Declined 2.

Of the 2 applications we declined, one could not demonstrate how it would grow and/or develop lacrosse, whilst the other sought funding for improvements to a facility that the applicant did not own or have a long-term right to use.

The remaining 5 applications were not progressed when the applicants did not provide additional information requested.

Fig.1 Applications Received

Applications Received	29
Applications Approved	22
Applications Declined	2
Applications not progressed by applicant	5

Fig.2 Grants by Size

We offer three types of grant size - Small, Medium and Large.

Type of Grant	Number of Grants	Total Value of Grants	Average Value of Grants
Small - under £1,000	6	£4,080	£680
Medium - £1,000-5,000	13	£37,540	£2,888
Large - over £5,000	3	£30,733	£10,244
Grand Total	22	£72,352	£3,289

The Lacrosse Foundation

Trustees' Report

Fig.3 Grants by Organisation Type

Type of Organisation	Number of Grants	Total Value of Grants	Average Value of Grants
Club	6	£28,672	£4,779
College	1	£1,000	£1,000
NGB	1	£11,000	£11,000
School	8	£16,771	£2,096
School Games	1	£3,225	£3,225
University	5	£11,684	£2,337
Grand Total	22	£72,352	£3,289

Grants Awarded 2021/22

The 2021/22 Approved Grants were:

Applicant	Grant Description	Grant Value
Bangor University	Men's and women's equipment to support club growth	£1,500
Beaumont School	Equipment to introduce lacrosse into the curriculum	£3,353
Blessed Thomas School	Equipment to introduce lacrosse into the curriculum	£3,500
Brooklands Hulmeians LC	Coaching for Years 3 & 4 in local primary schools	£3,000
Cambridge City LC	Goals and goalie kit for new mixed lacrosse club	£940
Cardinal Newman Catholic School	Equipment to introduce lacrosse into the curriculum	£1,000
Harris Academy Invictus Croydon	Equipment to introduce lacrosse into the curriculum	£2,145
Harris Academy Merton	Equipment to introduce lacrosse into the curriculum	£2,145
Harris Academy Sutton	Equipment to introduce lacrosse into the curriculum	£2,145
Hills Road Sixth Form College	Level 1 Fundamentals Courses for students and Teachers' CPD	£1,000
Lacrosse Scotland	Support to schools' development and student volunteer coaches programmes	£11,000
Northern Box LC	Equipment and coaching hours to deliver a schools' programme in Macclesfield	£9,733
Oxford City LC	Goalie kit for girls' team	£453

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Phoenix LC	Equipment, coach/umpire training and schools' outreach programme	£5,000
Richmond LC	Equipment and uniforms for junior development programme	£10,000
Simms Lacrosse - St Mary's University Women	Eye goggles for women's team	£540
St Mary's School Melrose	Equipment to introduce lacrosse into the curriculum	£1,885
Stevenage Sporting Futures Team Ltd	Equipment to introduce pop lacrosse into 8 Stevenage primary schools and funding for festivals	£3,225
Stokenham Area Primary School	Equipment to introduce pop lacrosse into the curriculum and to create an after school club	£600
University of Birmingham LC	Men's and women's equipment to support club growth	£1,218
University of Bristol LC	Men's and mixed equipment to support club growth	£3,500
University of Kent Men's LC	Men's equipment to support club growth	£4,926

Case Study 3 - England Lacrosse LACS Programme

During 2020/21 we awarded a conditional 3-year grant to England Lacrosse (EL) to fund the launch of their LACS offer for Further Education Colleges. The offer comprises an equipment pack, Teachers' CPD and a Young Leaders Award. Whilst the launch of the programme was delayed until Covid restrictions lifted in June 2021, 24 colleges had signed up for Year 1 of the programme, 40 teachers received CPD training, 1201 pupils received lacrosse within the curriculum and 71 pupils received lacrosse as part of enrichment.

All of these colleges have continued lacrosse during the 2021/22 academic year with an additional 7 joining the programme. EL are working with the Association of College Sports to provide an inter-college competition offer and are working on the Young Leaders Award. Many of the colleges use lacrosse within their sports B-Tech courses, meaning some of the next generation of multi-sports coaches will have lacrosse on their CVs.

Case Study 4 - Cambridge City Lacrosse Club

Some mixed lacrosse enthusiasts launched a new club in Cambridge specifically to provide a playing opportunity for that format. Initially playing with homemade goals and with no goalie, the Club applied to The Lacrosse Foundation for and were awarded a small grant for goals, goalie kit and training aids. This injection of equipment enabled the Club to provide improved training sessions, using match specific scenarios, and to play their first two games against other Clubs. It also enabled them to recruit and retain members, some of whom were completely new to lacrosse. Now with 35 members, they plan to enter the England Lacrosse mixed league for the 2022/23 season.

Case Study 5 - Brooklands Hulmeians Lacrosse Club

Due to increased competition from other sports, Brooklands Hulmeians LC identified they needed to introduce lacrosse to earlier year groups at the primary schools they were already engaged with and applied to The Lacrosse Foundation for equipment (smaller sticks) and coaching hours to launch their Years 3 & 4 schools' programme. Once pandemic restrictions allowed, our funding enabled the Club to provide a no-cost offer to the schools whilst other sports were still regrouping and they delivered 184 hours of coaching to 860 Year 3 & 4 pupils in 11 local primary schools. They have used this engagement to recruit children to their lacrosse camps and on to their junior club.

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Trustees' Report

Financial review

The results for the year are as set out on pages 4 to 7.

During the year the net movement in funds was an increase of £6,513, compared to the prior year movement which was an increase of £221,374. The prior year's increase was largely due to the increase in the investment portfolio valuation of £222,064.

Policy on reserves

The trustees hold cash reserves to meet one year's projected expenditure. Funds will be invested to generate a long-term return after expenses in excess of inflation of 4%. This should create income to meet administrative costs and grant giving whilst maintaining the real value of the assets.

At the year end the charity held total unrestricted reserves of £1,038,968 (2021: £1,032,455) of which all are in free reserves. This level is sufficient to meet the next year's projected expenditure.

Plans for future periods

Aims and key objectives for future periods

Lacrosse is facing a number of challenges following the break in play as a result of the pandemic. The Foundation continues to support re-establishing pre-existing activity as well as new initiatives that grow the game.

The Foundation has achieved much in its first five years but we recognise that the time is right for a review of our governance and operations in order to continue our role in this changing environment. We shall carry out such a review.

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr R Collinge
Trustee

The Lacrosse Foundation

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	4	381	381	62
Investment income	5	<u>20,959</u>	<u>20,959</u>	<u>19,047</u>
Total Income		<u>21,340</u>	<u>21,340</u>	<u>19,109</u>
Expenditure on:				
Charitable activities	6	<u>(51,165)</u>	<u>(51,165)</u>	<u>(19,800)</u>
Total Expenditure		<u>(51,165)</u>	<u>(51,165)</u>	<u>(19,800)</u>
Net expenditure		(29,825)	(29,825)	(691)
Other gains and losses				
Unrealised gains/losses on investment assets	11	<u>36,338</u>	<u>36,338</u>	<u>222,064</u>
Net movement in funds		6,513	6,513	221,373
Reconciliation of funds				
Total funds brought forward		<u>1,032,455</u>	<u>1,032,455</u>	<u>811,082</u>
Total funds carried forward	14	<u><u>1,038,968</u></u>	<u><u>1,038,968</u></u>	<u><u>1,032,455</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The Lacrosse Foundation
(Registration number: 1117592)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	11	1,017,462	981,124
Current assets			
Debtors	12	595	691
Cash at bank and in hand		<u>21,528</u>	<u>51,715</u>
		22,123	52,406
Creditors: Amounts falling due within one year	13	<u>(617)</u>	<u>(1,075)</u>
Net current assets		<u>21,506</u>	<u>51,331</u>
Net assets		<u>1,038,968</u>	<u>1,032,455</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,038,968</u>	<u>1,032,455</u>
Total funds	14	<u>1,038,968</u>	<u>1,032,455</u>

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Mr R Collinge
Trustee

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Notes to the Financial Statements for the Year Ended 31 March 2022

1 General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 12, Walsingham, St Johns Wood Park, London, NW8 6RG.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expanded

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Share costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fixed asset investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

List investments are measured at fair value with changes in fair value being recognised in income or expenditure.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Trade debtors

Debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Recognition and measurement

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Donations from individuals	305	305	50
Gift aid reclaimed	76	76	12
	<u>381</u>	<u>381</u>	<u>62</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

5 Investment income

	Unrestricted funds	Total 2022	Total 2021
	General		
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	4	4	14
Other income from fixed asset investments	20,955	20,955	19,033
	20,959	20,959	19,047
	20,959	20,959	19,047

6 Expenditure on charitable activities

	Unrestricted funds	Total 2022	Total 2021
	General		
	£	£	£
Lacrosse promotion	49,254	49,254	14,392
Allocated support costs	1,911	1,911	5,408
	51,165	51,165	19,800
	51,165	51,165	19,800

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Notes to the Financial Statements for the Year Ended 31 March 2022

7 Analysis of support costs

Support costs allocated to charitable activities

	Total 2022 £	Total 2021 £
Communications and IT	675	671
General office	636	525
Governance costs	600	600
Trustee meetings	-	3,600
Room hire	-	12
	<u>1,911</u>	<u>5,408</u>

8 Grant-making

Analysis of grants

	2022 £	2021 £
Analysis		
Grants to institutions	<u>49,254</u>	<u>14,392</u>

During the year grants were made to 18 (2021:7) institutions.

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 March 2022

10 Taxation

The income and gains of the charity are exempt from taxation to the extent they are applied to its charitable objectives.

11 Fixed asset investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2021	981,124	981,124
Revaluation	36,338	36,338
At 31 March 2022	1,017,462	1,017,462
Net book value		
At 31 March 2022	1,017,462	1,017,462
At 31 March 2021	981,124	981,124

All investments shown above are held at valuation. The basis of fair value is equivalent to the market value per the investment portfolio.

Investments comprised of:

Equities	74.4%
Property and alternative assets	15.7%
Bonds	7.6%
Cash and cash equivalents	2.3%

12 Debtors

	2022 £	2021 £
Prepayments	595	691

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Notes to the Financial Statements for the Year Ended 31 March 2022

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	617	1,075

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General	1,032,455	21,340	(51,165)	36,338	1,038,968
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General	811,082	19,047	(19,738)	222,064	1,032,455
Restricted funds	-	62	(62)	-	-
Total funds	811,082	19,109	(19,800)	222,064	1,032,455

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Fixed asset investments	1,017,462	1,017,462
Current assets	22,123	22,123
Current liabilities	(617)	(617)
Total net assets	1,038,968	1,038,968

16 Related party transactions

There were no related party transactions in the year.